

FIXED FEE MENU

Long Term Care

This fixed fee (adviser charge) menu is supplemental to our “Keyfacts about our services and costs”.

1. Our typical charges for our initial work are £1,000 for a generic report describing the options available for funding Long Term Care fees and associated costs.
2. If, and only if, you decide to proceed with one of the options described in the generic report, our typical charges for our further work are (in relation to the money under consideration):

- a) If a Long Term Care Annuity product is required:

3% of the Annuity purchase price. There is a minimum charge of £1,500.

Example 1 - if your annuity purchase price is only £20,000, our fee would be £1,500.

Example 2 - if your annuity purchase price is £70,000, our fee would be £2,100.

- b) If new investments and/or a restructuring of existing assets are required:

3% in respect of the first £100,000, plus

2% of the amount between £100,000 and £250,000; plus

1% of the amount above £250,000

There is a minimum charge of £1,500.

Example 1 - if you require advice about only £20,000, our fee would be £1,500.

Example 2 - if you require advice about £150,000, our fee would be £4,000.

3. We review your investments on an annual basis (unless you instruct us at outset that you do not require this service).

There will be an additional charge of 0.5% p.a. of the value of the investments under review, entitling you to an updated valuation and commentary. Subject to a minimum charge of £1,000, this review would normally include a meeting with you, during normal office hours, at a mutually convenient location.

Example 1 - if your investments are worth £50,000, our fee would be £600.

Example 2 - if your investments are worth £160,000, our fee would be £800.

We prefer our fees to be paid directly by you. If products are used, however, you can instruct the product providers to pay our fees. You need to be clear that this will increase your product charges.

Last updated 4 January 2018