

## PCFP Ltd Conflicts of Interest Policy

The Financial Conduct Authority requires PCFP Ltd to take all reasonable steps to identify conflicts of interest between:-

- (1) PCFP Ltd and a client; or
- (2) One client of PCFP Ltd and another client.

Where PCFP Ltd owes a duty to such clients, it must maintain and operate arrangements to prevent any conflict from giving rise to a material risk of detriment to its clients. PCFP Ltd must also disclose the general nature of potential conflicts of interest to clients and provide a summary of its conflicts of interest policy to clients on request. This document is such a disclosure and policy and is available to all clients of PCFP Ltd.

### Potential Conflicts of Interest

PCFP Ltd is involved in providing independent financial advice including arranging investments and pension policies. PCFP Ltd acts normally for individuals, but very occasionally for solicitors or trustees that require financial advice. As a result the following conflicts may exist:

1. We may be dealing with divorced or separated couples that are both clients of PCFP Ltd. In this scenario we may: -
  - act for the two clients jointly, providing the appropriate financial information, without advice, for them to make their own informed decisions
  - act for the solicitors as a joint expert
  - advise the clients independently, but not on matters relating to the divorce settlement
  - agree to act for one party only
2. Hourly Fees. By working on an hourly basis there can be a conflict of interest if PCFP Ltd is tempted to work at a leisurely pace in order to increase the fees charged. In order to avoid this potential conflict of interest, PCFP Ltd aims to agree with clients to work on a fixed fee basis rather than an hourly rate, thereby ensuring that clients benefit from an efficient service. On the rare occasions that hourly fees are used, PCFP Ltd try to ensure that time spent is minimised.
  - Hospitality and/or gifts. Financial advisers can receive hospitality or gifts from product providers. In order to avoid a potential conflict of interest, PCFP Ltd will not accept money, gifts, entertainment, loans or any other benefit or preferential treatment from or to any existing or potential customer or provider, other than occasional gifts, entertainment or remuneration, which are provided as part of accepted business practice, and which are not likely to conflict with duties to clients.

Where we do not consider that the methods of conflict management outlined above are sufficient to manage a conflict, PCFP Ltd may choose to disclose specific conflicts to clients and to ask for their informed consent to continue to act notwithstanding the existence of any such conflict. If it is not possible to manage the conflict of interest as described above, PCFP Ltd may decline to act on behalf of the client.

*Last updated: 1 January 2020*